

GOVERNMENT OF TELANGANA

ABSTRACT

Establishment – PRED – Sanction of an amount of **Rs.66,763/-**(Rupees Sixty Six Thousand Seven Hundred and Sixty Three Only/-) to Sri C. Satyanarayana, In-charge Chief Engineer, Panchayat Raj, who retired from service on attaining the age of superannuation on 31.5.2015 accrued in his account for the period from 11/1984 to 31.05.2015 under A.P/T.S. State Employees Group Insurance Scheme – Sanctioned - Orders – Issued.

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PANCHAYAT RAJ & RURAL DEVELOPMENT (PR.I) DEPARTEMENT

G.O.RT.No. 872

Dated: 26-10-2016

Read the following:-

1. G.O.Ms.No.54, Fin. (Admn.II) Dept., dt.6.4.2011.
2. G.O.Ms.No.112, Fin. (Admn.I) Dept., dt.22.8.2015.
3. G.O.Rt.No.56, PR&RD(Estt.I) Dept., Dt:30.01.2015.
4. From the ENC, PR, Hyd. Lr.No. G-2/12908/2004, dt.19.5.2016 & Dt:24.07.2016.

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ORDER:

In pursuance of the orders issued in G.O 1st and 2nd read above, sanction is hereby accorded for payment of an amount of **Rs.66,763/-**(Rupees Sixty Six Thousand Seven Hundred and Sixty Three Only/-) to Sri C. Satyanarayana, In-charge Chief Engineer, PR, who retired from service on attaining the age of superannuation on 31.05.2015 accrued in his account for the period from 11/1984 to 31.05.2015 under A.P/T.S. State Employees Group Insurance Scheme together with interest accrued thereon, which was deducted from his salary from November, 1984 to October, 1994 (i.e. @ Rs. 40/- per month), from November 1994 to May 2015 (i.e. @ Rs.60/- per month) and from November, 1995 to May, 2015 (i.e., @ Rs.120/-) as per the details shown in the Annexure to this order.

2. The expenditure on the saving fund and interest thereon shall be debited to "8011 Insurance and Pension funds – MH 107 State Government Employees – G.I.S. – SH (01). GIS -002. Saving Fund".
3. The Engineer-in-Chief (PR), Hyderabad is requested to draw and disburse the amount sanctioned at Para (1) above to the said officer at an early date.
4. This order does not require the concurrence of Finance Department as per the orders in force.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

S.P. SINGH

SPECIAL CHIEF SECRETARY TO GOVERNMENT

To

The individual,

through the Engineer-in-Chief (PR), Hyderabad.

The Engineer-in-Chief, PR(I/c), Telangana, Hyderabad.

Copy to:

The Accountant General, Telangana, Hyderabad.

The Pay and Accounts Officer, Telangana, Hyderabad.

SC/SF.

//FORWARDED::BY ORDER//

SECTION OFFICER

ANNEXURE

(Annexure to G.O.Rt.No.872 , dt.26 .10.2016)

STATEMENT SHOWING THE CONTRIBUTION TOWARDS TELANGANA STATE EMPLOYEES GIS SAVING FUND BY Sri C.Satyanarayana, I/c Chief Engineer, Retired on 31.05.2015								
Calculation of savings fund and interest on savings fund.								
<u>Contribution:</u>								
	From 1/11/84 to 31.10.94							
	10 years (120 x40) @ Rs.40	40/-		40X120	=	4800.00		
	From 01/11/94 to 31/05/2015							
	20 years and 7 months (247 x60) @ Rs.60	60/-		60x247	=	14820.00		
	From 01/11/95 to 31/05/2015							
	19 years and 7 months (235 x120) @ Rs.120	120/-		120x235	=	28200.00		
				TOTAL	=	47820.00		
<u>Savings fund portion of the Contribution:</u>								
1	From 1/11/84 to 31/10/94 - (120 months)							
	for Rs.40/- (Rs.6.875 for every unit of Rs.10/-)	6.875	X	4	X	120	=	3300.00
2	From 1/11/94 to 31/05/2015 - (247 months)							
	for Rs.60/- (Rs.10.50 for every unit of Rs.15)	10.5	X	4	X	247	=	10374.00
2	From 1/11/95 to 31/05/2015 - (235 months)							
	for Rs.120/- (Rs.10.50 for every unit of Rs.15)	10.5	X	8	X	235	=	19740.00
						Total	=	33414.00
Principle in the compound interest on savings fund as per								
1. G.O.Ms.No. 112 Fin (Admn.I) Dept., Dt: 22.08.2015								
2. Lr.No. 2/Group Insurance Scheme-1/699/155/2015-2016, dt. 06.05.2016 of Director of Insurance, Hyderabad.								
	Table-I							
	Savings fund with interest:							
	From 1/11/84 to 31.10.1994	1388	X	4	=	5552.00		
	Rs.40/- P.M							
	Table-II							
	Interest on accumulated savings							
	From 1/11/94 to 31/05/15 (Rs. 60/- PM)	8210	X	4	=	32840.00		
	on ACS 1388							
	Table-III A							
	Accumulated savings with interest							
	From 1/11/94 to 31/05/15 (Rs. 60/- PM)	7302	X	4	=	29208.00		

(PTO)

	Table-III B							
	Accumulated savings with interest							
	From 1/11/95 to 31/05/15 (Rs. 120/- PM)	6479	X	4	=	25916.00		
				Total:		93516.00		
	Savings Fund				Rs.	33414.00		
	Interest on savings Fund				Rs.	60102.00		
			Total: Rs.			93516.00		
	EOL less amount : (-)					<u>26753.00</u>		
						<u>66763.00</u>		
	Rupees Sixty six thousand seven hundred and sixty three only)							

S.P. SINGH
SPECIAL CHIEF SECRETARY TO GOVERNMENT

//FORWARDED::BY ORDER//

SECTION OFFICER